JULY 5, 2019 (SPECIAL)
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MINUTES OF REGULAR COUNCIL
VERSAILLES CITY HALL/5:30 P.M.

ROLL CALL: MAYOR BRIAN TRAUGOTT PRESIDED OVER THE MEETING. ALSO

PRESENT WERE COUNCIL MEMBERS MARY BRADLEY, MIKE

COLEMAN, LAURA DAKE, GARY JONES, AND FRED SIEGELMAN. KEN

KERKHOFF WAS ABSENT.

DEPT. HEADS: ARIEL O'REEL AND PAUL SIMMONS WERE PRESENT REPRESENTING

THEIR RESPECTIVE DEPARTMENTS.

PUBLIC COMMENT

No public comment was received.

Assistant Public Works Director Paul Simmons was present to address the Council about the reduction of developers surety for Versailles Center Units 1 and 2 Phase 1 Bond. Mr. Simmons indicated that the Phase 1 progress in the development is almost complete as asphalt paving is one of the last things that needs to be completed and he feels confident to release \$44, 647.69 and keep \$14, 749.43.

MOTION BY SIEGELMAN, SECONDED BY JONES TO APPROVE THE REDUCTION OF DEVELOPERS SURETY FOR VERSAILLES CENTER UNIT 1 AND 2 PHASE 1 BOND TO RELEASE \$44, 647.69 AND KEEP \$14, 749.43.

The vote was as follows: Bradley, Coleman, Dake, Jones and Siegelman voting aye.

Assistant Public Works Director Paul Simmons was present to address the Council about the reduction of developers surety for Versailles Center Units 1 and 2 Phase 2 Bond. Mr. Simmons stated that due to the Phase 2 progress in the development, he recommends to the Council to release \$61,722. 33 and keep \$35, 380.24.

MOTION BY SIEGELMAN, SECONDED BY DAKE TO APPROVE THE REDUCTION OF DEVELOPERS SURETY FOR VERSAILLES CENTER UNIT 1 AND 2 PHASE 2 BOND TO RELEASE \$61, 722.33 AND KEEP \$35, 380.24.

The vote was as follows: Bradley, Coleman, Dake, Jones and Siegelman voting aye.

MOTION BY SIEGELMAN, SECONDED BY DAKE THAT THE MEETING OF THE COUNCIL ADJOURN.

A DDD OVED.

The vote was as follows: Bradley, Coleman, Dake, Jones and Siegelman voting aye.

	APPROVED:	
	BRIAN TRAUGOTT, MAYOR	
ATTEST:		
ALLISON B. WHITE, CITY CLERK		